

Minutes of The Price City Redevelopment Agency  
City Hall: Price, Utah  
February 12, 2003, 8:25 p.m.

Present:

Chairman Joe L. Piccolo

Nick Tatton, Executive Director

Boardmembers:

Betty P. Wheeler

Pat Larsen

Richard Tatton

Nick Sampinos

Elizabeth H. Kourianos

Gary Sonntag

Don G. Reaveley, Jr.

Keith Wight

Aleck Shilaos

Excused: Boardmember Stephen L. Denison

Joanne Lessar

1. MINUTES - January 22, 2003

**MOTION.** Boardmember Wheeler moved that the minutes of the January 22, 2003 meeting be approved as written. Motion seconded by Boardmember Kourianos and carried.

2. RESOLUTION #2003-01R - Budget Revision For Fiscal 2002/03

Chairman Piccolo opened the meeting to a Public Hearing at 8:26 p.m. to receive comments on the proposed budget revision for the Fiscal Year 2002/03. **MOTION.** There being no comments, Boardmember Tatton moved that Resolution #2003-01R, adopting the Budget Revision for 2002/03, be approved and that the Public Hearing be closed. Motion seconded by Boardmember Wheeler and carried. Public Hearing closed at 8:27 p.m.

3. PINNACLE SPORTS - Reimbursement For Project Expenses - Tabled

**MOTION.** Boardmember Tatton moved that this item be tabled for further clarification or removed if necessary. Motion seconded by Boardmember Wheeler and carried.

4. BALANCE OF FUNDS FOR FISCAL YEAR 2002/03 - Refund To Carbon County

Pat Larsen reported that all but \$7,905 of Redevelopment Funds for the Fiscal Year 2002/03 have been spent. Carbon County has asked that we refund this amount to them. **MOTION.** Boardmember Tatton moved that the refund be approved. Motion seconded by Boardmember Kourianos and carried.

5. BANASKY INSURANCE - Extended Restoration Grant - Concept Approval

Nick Tatton presented a request from Banasky Insurance Agency for an Extended Restoration Grant for Phase I of his new construction and relocation project on Main Street. Mr. Banasky also asked if he could come back at a future date and ask for more funds for additional project expenses. The Board felt it could not give concept for future projects and that he should be encouraged to submit an additional request when he is ready for Phase II. **MOTION.** Councilmember Tatton moved that Phase I of the project receive concept approval for an amount of \$15,000. Motion seconded by Boardmember Wheeler and carried.

6. CONVEYOR SERVICES - Reimbursement For Project Expenses Approved

Nick Tatton presented a request from Conveyor Services for reimbursement of project expenses for asphaltting a parking lot and driveway. Project expenses totaled \$20,070.00. A reimbursement amount of 1/3 of project expenses totals \$6,623.10. **MOTION.** Boardmember Tatton moved that if funds are available, that the reimbursement of \$6,623.10 be approved. Motion seconded by

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Boardmember Reaveley and carried.

7. EAST PRICE REDEVELOPMENT AGENCY FUNDING STATUS - Report

Nick Tatton reported that funds from Carbon County for operation of the East Price Redevelopment Agency have been delayed. The County needs to implement GASB 34, the new accounting procedures, plus analyze the area before funds can be released. The County feels that funds could be released by the end of February.

**MOTION.** Boardmember Tatton moved that the meeting adjourn and that the Council Meeting reconvene. Motion seconded by Boardmember Wheeler and carried.

Meeting adjourned at 8:45 p.m.

APPROVED:

ATTEST:

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Joe L. Piccolo, Chairman

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Joanne Lessar, Deputy Exec. Dir.