

Minutes of the Price City Community Development and Urban Renewal Agency Meeting  
City Hall  
Price, Utah  
May 13, 2015 at 5:30 p.m.

Present:

Mayor Piccolo, Chair

Boardmembers:	Kevin Drolc-Police Chief
Rick Davis	Sherrie Gordon-Deputy Executive Director
Miles Nelson	Nick Sampinos-City Attorney
Kathy Hanna-Smith	Nick Tatton-Executive Director
Wayne Clausing	Gary Sonntag-Public Works Director
Layne Miller	John Daniels-Human Resource Director
	Lisa Richens-Finance Director

Excused: Bret Cammans-Customer Service Director

Others Present: Warren Benson, Steve Christensen, Kristen Lowe, Ron Patterson, and Ashley Richens

**MOTION.** Boardmember Hanna-Smith moved to open the meeting at 7:06 P.M. Motion seconded by Boardmember Nelson and carried.

1. MINUTES:

December 8, 2014 Community Development and Renewal Agency Meeting

**MOTION.** Boardmember Miller moved to approve the minutes of December 8, 2014. Motion seconded by Boardmember Hanna-Smith and carried.

2. EAST PRICE PROJECT AREA – Approval for use of remaining fund balance at end of fiscal year for ongoing and future projects consistent with the Project Area Plan.

Nick Tatton stated that the East Price Redevelopment Project Area (Project Area) is about to sunset. Unless a new base year and individual project is identified and approved for use of increment by the Taxing Entity Committee (TEC) no further increment funds will be received. Absent another project or Board approved use of funds, any remaining funds on-hand is typically reallocated to the taxing entities.

It is the recommendation of staff that the Board authorizes remaining funds on hand as of 6-30-15, the last day of the fiscal year, be placed on deposit with the Southeast Utah Community Development Corporation with the following restrictions for use of the funds:

- Funds to be used as an economic development training endowment for reimbursement of qualifying community member attendance at nationally recognized economic development training.
- Funds to be used in support of community redevelopment and economic development projects, as recommended by local economic development professionals to the Board, in a manner consistent with the original Project Area Plan.

**MOTION.** Boardmember Miller moved to authorize the payment of existing funds on-hand in the East Price Project Area to the Southeast Utah Community Development Corporation for use in furtherance of community redevelopment and economic development consistent with the original Project Area Plan and establishment of a long-term economic development training endowment. Motion seconded by Boardmember Hanna-Smith and carried.

**MOTION.** Boardmember Hanna-Smith moved to close the meeting at 7:09 P.M and return to City Council. Motion seconded by Boardmember Miller and carried.

APPROVED:

ATTEST:

\_\_\_\_\_  
Joe L. Piccolo, Chairman

\_\_\_\_\_  
Sherrie Gordon, Deputy Executive Director