

Minutes of The Price Redevelopment Agency
City Hall: Price, Utah
May 28, 2003, 6:45 p.m.

Present:

Chairman Joe L. Piccolo

Boardmembers:

Betty P. Wheeler

Don R. Reaveley, Jr.

Jeanne McEvoy

Nick Tatton, Executive Director

Joanne Lessar

Pat Larsen

Nick Sampinos

Gary Sonntag

Keith Wight

Aleck Shilaos

Excused: Boardmember Stephen L. Denison
Boardmember Richard Tatton

1. PRICE CITY/GAS-N-GO - Final Approval and Funding Authorization For Project

Nick Tatton reported that Price City crews have completed the overshot driveway project at the Gas-N-Go located at 50 North 100 West. Receipts have been submitted and everything is in order. The funding amount on this project would be \$1,209.13. **MOTION.** Boardmember Wheeler moved that the project receive final approval and that the funding be approved. Motion seconded by Boardmember Reaveley and carried.

2. UTAH MAIN STREET PROGRAM - Application and Funding Authorization

Nick Tatton submitted an application to the Redevelopment Agency to use Redevelopment funds to complete retail and service studies and surveys to begin active participation in the Utah Main Street Program. Funding from the State may be provided as the program builds. Application is for concept, final and funding approval in the amount of \$15,000. **MOTION.** Boardmember Wheeler moved that the request be granted. Motion seconded by Boardmember Reaveley and carried.

3. DOWNTOWN ECONOMIC VITALITY FUND - Application and Funding Authorization

Nick Tatton submitted an application to the Redevelopment Agency to utilize Redevelopment funds to capitalize a special Economic Vitality Fund for small business lending to be used in the same downtown area as in Item #2 above. Funds would then last beyond the end of the existing Redevelopment Agency. Application would be for concept, final and funding in the amount of up to \$150,000. **MOTION.** Boardmember Wheeler moved that the request be granted. Motion seconded by Boardmember McEvoy and carried.

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4. ALLEY CONSTRUCTION - Funding Approved

Nick Tatton submitted an application to the Redevelopment Agency to reconstruct the alleyway between Main Street and 100 North and Carbon Avenue and 100 West. This would be for concept, final and funding in the amount of \$6,000. Price City owns property in the alleyway which runs east and west. Gary Sonntag stated that other businesses in that area are also participating in this project to asphalt their connecting property. **MOTION.** Boardmember Reaveley moved that the request be granted. Motion seconded by Boardmember Wheeler and carried.

5. FAR WEST BANK - Project Funding Approved

Nick Tatton reported that concept approval was given in September, 2002, to the Far West Bank for parking lot improvements. Finalization of this project is expected to take place within 60 days. He recommended final approval and authorization for payment in the amount of \$5,000. **MOTION.** Boardmember Wheeler moved that funding be approved contingent upon receipt of the appropriate documentation. Motion seconded by Boardmember McEvoy and carried.

6. EAST PRICE REDEVELOPMENT AGENCY - Status Report

Nick Tatton reported that with the exception of the Carbon County School District, all other taxing entities have paid their increment share of the taxes to Carbon County for the East Price Redevelopment Agency. Once that entity has paid, the County will release the funds. Price City, Carbon County, the Conservancy District and the Price River Water Improvement District have all paid.

MOTION. Boardmember Wheeler moved that the meeting adjourn and that the Council Meeting reconvene. Motion seconded by Boardmember McEvoy and carried.

Meeting adjourned at 6:56 p.m.

APPROVED:

ATTEST:

Joe L. Piccolo, Chairman

Joanne Lessar, Deputy Exec. Dir.

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