

Minutes of the Price Community Development and Urban Renewal Agency Meeting  
City Hall: Price, Utah  
August 12, 2015 at 5:30 p.m.

Present:

Mayor Piccolo, Chair

Boardmembers:

Rick Davis

Miles Nelson

Kathy Hanna-Smith

Wayne Clausing

Layne Miller

Kevin Drolc-Police Chief

Sherrie Gordon-Deputy Executive Director

Nick Sampinos-City Attorney

Bret Cammans-Customer Service Director

Gary Sonntag-Public Works Director

John Daniels-Human Resource Director

Nick Tatton-Executive Director

Lisa Richens-Finance Director

Excused: Lisa Richens-Finance Director

Others Present: Maegan Butterfield and Rick Sherman

**MOTION.** Boardmember Nelson moved to open the meeting at 6:47 p.m. Motion seconded by Boardmember Clausing and carried.

1. MINUTES - June 24, 2015 Community Development and Renewal Agency Meeting

**MOTION.** Boardmember Hanna-Smith moved to approve the minutes of June 24, 2015. Motion seconded by Boardmember Miller and carried.

2. DEVELOPMENT AGREEMENT TIME EXTENSION-TRACTOR SUPPLY.

Consideration and possible approval of a time extension, with conditions, of the development agreement between the agency and Price Development Group, LLC. (Tractor Supply).

Nick Tatton, Community Director, presented a request received from Price Development Group, LLC., the Tractor Supply store developer, requesting an extension of the deadline from August 1, 2015 to August 11, 2015 for completion of the development agreement requirements that are related to the CDA incentive. Prior to this date, the developer already received one extension without penalty, from June 30, 2015 to August 1, 2015 for completion of the development requirements. It is staff's recommendation to approve the extension as requested and impose a 3% per day reduction as a financial penalty since they did not meet the terms of the agreement.

**MOTION.** Boardmember Miller moved to accept staff's recommendations to approve the time extension, with the conditions of the 3% per day reduction from August 1, 2015 to August 11, 2015, a 33% financial commitment reduction. Motion seconded by Boardmember Clausing and carried.

**MOTION.** Boardmember Clausing moved to close the meeting at 6:56: P.M. Motion seconded by Boardmember Nelson and carried.

APPROVED:

ATTEST:

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Joe L. Piccolo, Chairman

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Sherrie Gordon, Deputy Executive Director